



ANGAS SECURITIES LIMITED ABN 50 091 942 728  
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

25 July 2016

**Debenture Holders to vote on 11 August 2016 to extend the "run-off" of the debenture fund**

On Friday 22 July 2016, Justice Beach of the Federal Court of Australia ordered that Angas Securities to hold a meeting of its debenture holders on August 11, 2016 to consider a proposal for a six month extension to the "run-off" of the company's legacy debenture fund.

The meeting and vote will be conducted at both Adelaide Convention Centre and the Perth Convention Centre. Explanatory statements will be distributed to all debenture holders on 26 July 2016.

Since the August 2015 meeting of debenture holders approved the "run off", Angas has sold 44 security properties and received 48 part or full loan discharges - enabling payment to debenture holders of \$74.575 million in principal and \$8.519 million in interest. Assets realised to date by Angas Securities have returned more than \$3 million above valuations included in the August 2015 explanatory memorandum to debenture holders.

In the meantime, Angas Securities will continue to report to and consult with the Loans Realisation Committee established following the meeting of debenture holders last year. Both Angas Securities and the Trustee for Debenture Holders are represented on the Loans Realisation Committee. John Powell, its independent Chairman, was appointed by the Federal Court of Australian last year.

A handwritten signature in black ink, appearing to read 'Ariel Slavin', with a long horizontal line extending to the right.

Ariel Slavin  
Company Secretary  
ANGAS SECURITIES LTD.

ADELAIDE  
Level 14, 26 Flinders Street, Adelaide SA 5000  
GPO Box 2948, Adelaide SA 5001  
Ph [61 8] 8410 4343 Fax [61 8] 8410 4355

SYDNEY  
Level 10, 19-31 Pitt Street, Sydney NSW 2000  
Royal Exchange, PO Box R1835, Sydney NSW 2001  
Ph [61 2] 9259 0777 Fax [61 2] 9259 0788

PERTH  
Suite 12, 448 Roberts Road, Subiaco WA 6008  
PO Box 1602, Subiaco WA 6904  
Ph [61 8] 9380 4983 Fax [61 8] 9380 4480

Email [contact@angassecurities.com](mailto:contact@angassecurities.com)

Web [www.angassecurities.com](http://www.angassecurities.com)

Investor Service Line 1800 010 800