



ANGAS SECURITIES LIMITED ABN 50 091 942 728  
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

21 November 2016

## Angas Securities Limited – NTA Update

The Company refers to its 1 November 2016 disclosure update in respect of its minimum net tangible assets (**NTA**) requirements for its Australian Financial Services Licence to carry on business as Responsible Entity of Angas Prime Income Fund and Angas Contributory Mortgage Fund.

On 21 October 2016, the Company had engaged an external Treasury expert to prepare a report setting out an independent valuation as to the fair value of the Debentures as at 19 August 2016 in accordance with the requirements of AASB 139. The Company's liabilities have today been derecognised as at 19 August 2016 in line with the expert valuation opinion.

The Company confirms that the breach of NTA previously disclosed had been remedied as at 19 August 2016 and that this conclusion was fully supported by the independent valuation dated 18 November 2016.

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