

ANGAS ASSET MANAGEMENT FUND

ARSN 633 454 832

Angas Securities Limited ACN 091 942 728 AFSL 232479

As Responsible Entity for the Angas Asset Management Fund

REGISTERED OFFICE:

Level 14, 26 Flinders Street, Adelaide SA 5000

Unit Registry:



Online:

www.computershare.com.au/easyupdate/agsu



By Mail:

Computershare Investor Services Pty Limited

GPO Box 2975 Melbourne

VIC 3001 Australia

Enquiries:

(within Australia) 1300 556 161

(international) +61 3 9415 4000

Holder Number

Statement Date: 12 October 2020

Quarterly Statement* for the period ended 30th September 2020 Angas Asset Management Fund (AAMF)

*This statement reflects the value of your Units for the quarter ended 30th September 2020 as assessed by the Responsible Entity.

| Description of unit | Valuation per unit 30/09/2020 | Number of Units | Valuation of holding |
|---------------------|----------------------------------|-----------------|----------------------|
| Fully Paid Units | \$0.388 | 0 | \$0.00 |

PLEASE RETAIN THIS STATEMENT FOR YOUR TAXATION RECORDS

REGULATORY UPDATE

Australian Securities and Investments Commission ("ASIC") has written to AAMF and all Managed Investment Schemes addressing the obligations of Responsible Entities in the challenging climate of the disruption caused by COVID-19. ASIC expects that AAMF is meeting its disclosure obligations and is communicating with Scheme members in a timely manner. When communicating with Scheme members, ASIC expects that AAMF will treat members equally and fairly (e.g. not affording preference to one member over another when providing information).

REGISTRY SERVICES NOW PROVIDED BY COMPUTERSHARE

A reminder to all AAMF unit holders that registry services for both your shareholding in Angas Securities Limited and your unit holding in the Angas Asset Management Fund are now handled by Computershare Investor Services Pty Ltd.

You can change your personal details on line by logging in to Computershare's Easy Update portal at www.computershare.com.au/easyupdate/agsu. You will need to enter your Holder Number, located on your certificates, to access the website. Alternatively, you may telephone Computershare on 1300 850 505 to update your details but fees may be payable.

REDEMPTION

This Quarterly Statement for the period ending 30th September 2020 is not a unit redemption advice. You will receive written confirmation in due course of a redemption paid to you post the end of the period. The Quarterly Statement for the next period will record a lesser number of units to reflect any redemptions made during the next period.