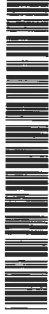


## ANGAS ASSET MANAGEMENT FUND

31 December 2019

Implementation of the Scheme of Arrangement is now complete.

All assets have been transferred to AAMF, all notifications have been given and all duties and costs have been paid.  
Liability to Trustee. \$712,912.04 paid to date. \$2,645,560.92 more still payable by 30 June 2020.



Item	Investment (Borrower)	Status
1.1	<b>Owston Nominees No. 2 Pty Ltd</b> Western Precinct, Mulgoa NSW	Subdivision nearly complete Titles expected to issue 30.06.20
1.2	<b>Owston Nominees No. 2 Pty Ltd</b> Bio Credits NSW	Last sale \$2.173 million settled 9.07.19
2	<b>York Land Holdings Pty Ltd</b> En globo land York WA	Conditional sale subject to due diligence by 31.01.20
3	<b>Project Developments Pty Ltd</b> Development site Dayton WA	Listed for sale. No current offer
4	<b>43A Safety Bay Road</b> Development site Rockingham WA	Listed for sale. No current offer
5	<b>Como Residential Pty Ltd</b> Development site Wellard WA	Application to re-zone/remove odour buffer is proceeding in State Administrative Tribunal
6	<b>Augusta Developments Pty Ltd</b> Development site Port Augusta SA	Listed for sale. No current offer
7	<b>VFE Investments Pty Ltd</b> Development site Kunnunurra WA	Listed for sale. No current offer
8.1	<b>Garden Estates Hackham</b> Senior Living Estate SA	4 sales in 2019 7 units remaining
8.2	<b>Garden Estates Christies</b> Senior Living Estate SA	3 sales in 2019 12 units remaining
9	<b>Greenbase Pty Ltd</b> Senior Living Estate, Mundaring WA	3 sales in 2019 2 sites remaining
10.1	<b>Land Matters</b> Guarantor	Paid in full
10.2	<b>Red Boxer</b> Goolwa SA Residence	Loan being progressively reduced
10.3	<b>434 Safety Bay Guarantor</b> Guarantor Claim	Legal proceedings continuing
10.4	<b>Mannum Green</b> Shopping Centre SA	Proposed lease of two shops for Liquor Store
10.5	<b>Coral Cove</b> Development Site QLD	Development Approval granted
10.6	<b>Quinnco</b> Insurance Claim	Funds recovered
10.7	<b>Angas Investment Finance</b>	Residual asset recovery underway