



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

8 November 2016

Angas Securities Limited – Restructure of Funds Management Business

The Company refers to its 27 October 2016 update on the restructure of the Company's funds management business ("Restructure").

As noted in the update, the Company has commenced taking steps towards implementing the Restructure, as disclosed in the explanatory statement provided to debenture holders for the 11 August 2016 debenture holder meeting ("Explanatory Statement").

The Explanatory Statement noted that the Restructure was subject to certain stakeholder consents being granted, including consents from ASIC. Angas has sought those consents from ASIC, which is in the process of assessing the Company's applications. There is no guarantee that ASIC will provide the requested consents. As noted in the Explanatory Statement, if those consents are not provided, Angas will be unable to complete the Restructure.

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